

Proposed Governance of Waqf and Endowment Sustainability at Universities in Malaysia

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CURRENT DEMAND OF WAQF AND
ENDOWMENT AT UNIVERSITIES

THE NEW BUDGET
2020

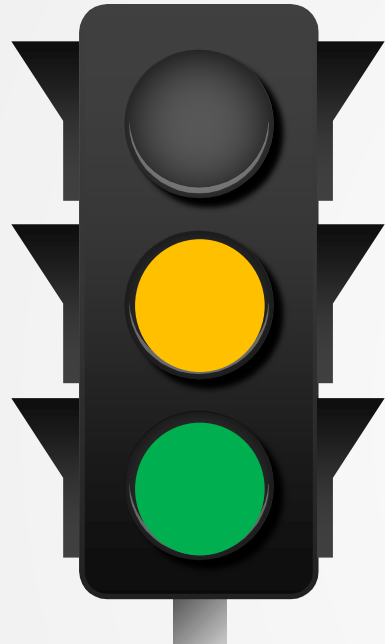
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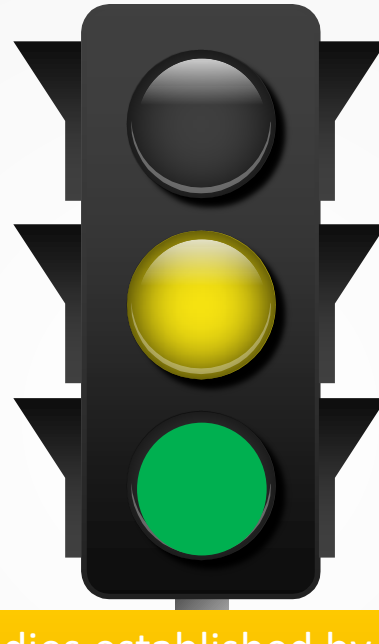


GOVERNANCE OF WAQF &
ENDOWMENT
SUSTAINABILITY

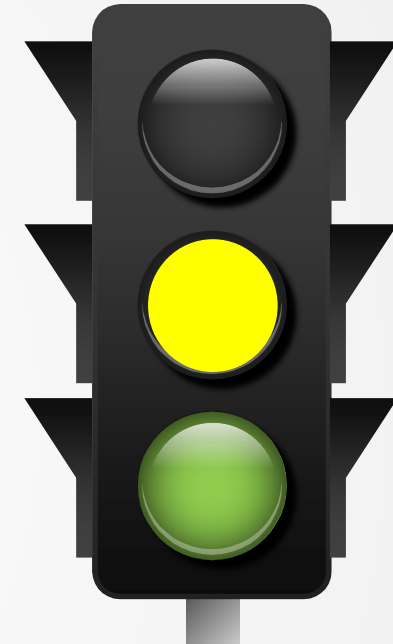
MALAYSIA BUDGET 2020: SUPPORTS WAQF N ENDOWMENT BY Tax DEDUCTION



tax deduction is also extended to cash waqf (religious fund) contributions to state religious authorities or



bodies established by the state religious authorities administering the waqf of religion, and registered with the Registrar of Societies Malaysia (Private universities established under religious authorities)



The tax deduction will also be extended to the cash waqf contributions to public universities approved by the state religious authorities to receive waqf, as well as to cash endowment to public universities.

MUTAWAALI STATUS GIVEN TO UNIVERSITIES

70%

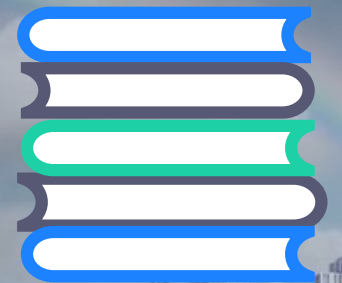
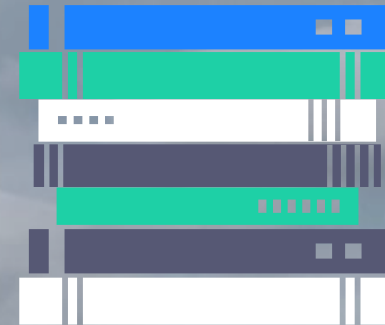
IMMOVABLE ASSET

30%

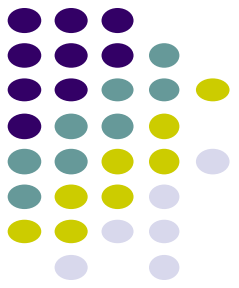
INVESTMENT



THE INCOME GENERATED FROM THE ABOVE SOURCES WILL BE DISTRIBUTED TO THE STUDENTS, INSTITUTIONS AND RELIGIOUS AUTHORITY WHICH SET UP THE LEARNING INSTITUTIONS



WAQF MANFAAH MANAGEMENT

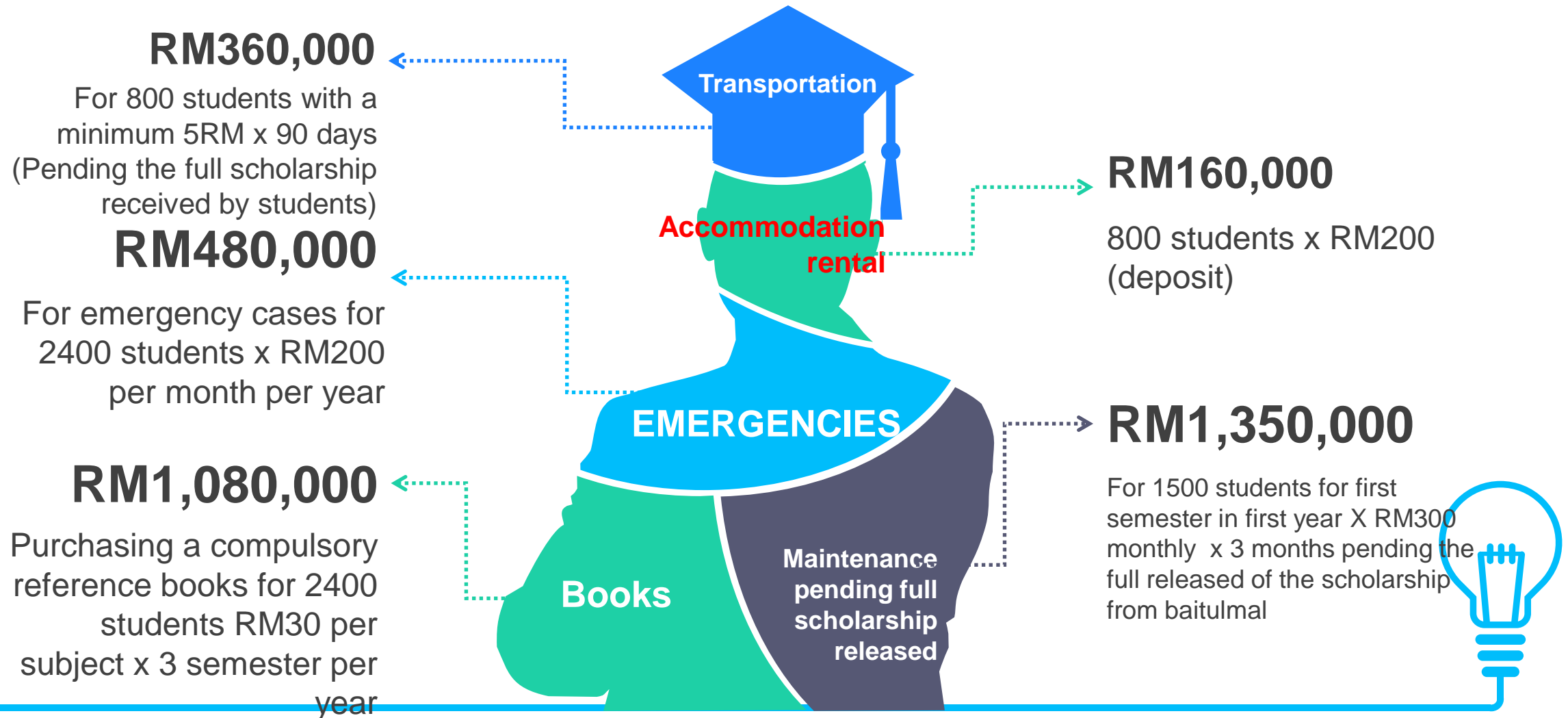


General Waqf	70% cash waqf	Cash waqf transfer to Asset
Special Waqf	100%	Cash to asset
Immovable asset	Investment	60% of income distributed to students
		20% Reinvest
		15% Management Cost for Universities
		5% to the Religious council

SIMPLE EXAMPLE OF GENERATING INCOME FOR WAQF AND ENDOWMENT FOR BEGINNERS

Month	Sources	Cash	Books	Facilities	others	Total
Ogos	JomPAY	30.00	370.00	500.00		900.00
	Money deposited by employees (for waqf)	54,054.70				54,054.70
	Salary deduction by standing order	1,689.00				1,689.00
	Projects/activities	210.00				210.00
	Special Project	1,100.00				1,100.00
	Walk in donors/waqif	258.00	10.00			268.00
	TOTAL	57,341.70	380.00	500.00	-	58,221.70
September	JomPAY	50.00		500.00	500.00	1,050.00
	Account	1,105.00				1,105.00
	Salary Dediction	2,369.00				2,369.00
	Walk in donors /Waqif	55.00				55.00
	TOTAL	3,579.00	-	500.00	500.00	4,579.00
Oktober	Walk in donors/waqif	5125.00				5125.00
	TOTAL	125.00	-	-	-	125.00
GRAND TOTAL		66,045.70	380.00	1,000.00	500.00	67,925.70

DISTRIBUTION OF MANFAAAH



INCOME TARGET FROM WAQF FUND/ENDOWMENT FUND/ Distribution per year

RM4,495,000



RM3,430,000



RM1,065,360

WAQF PROJECTS PLANNINGS



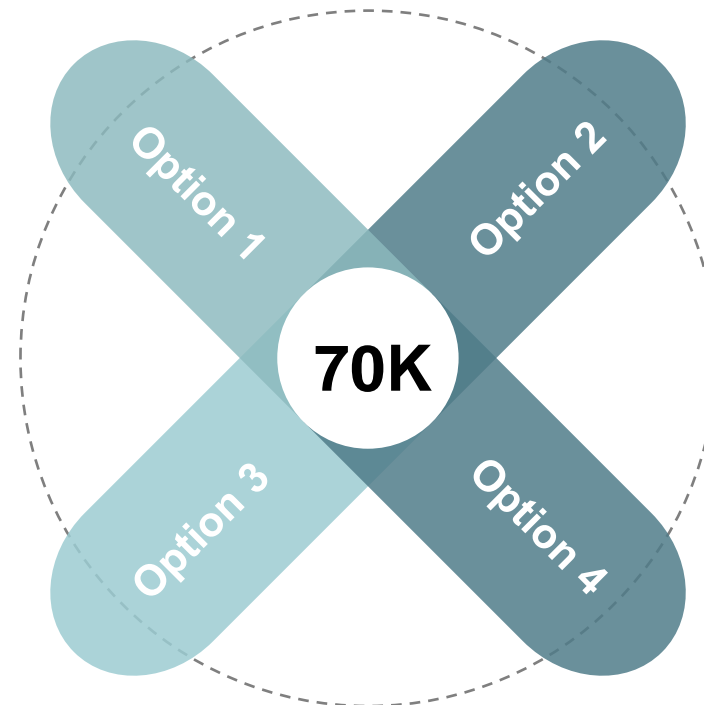
OPTIONS FOR INVESTMENT

FIXED DEPOSITS

Shariah based Islamic Finance Scheme
4% Per yaer
Expect outcome: RM2,800

SUKUK

Shariah based Islamic Finance Schme
with 7% return: RM6,300



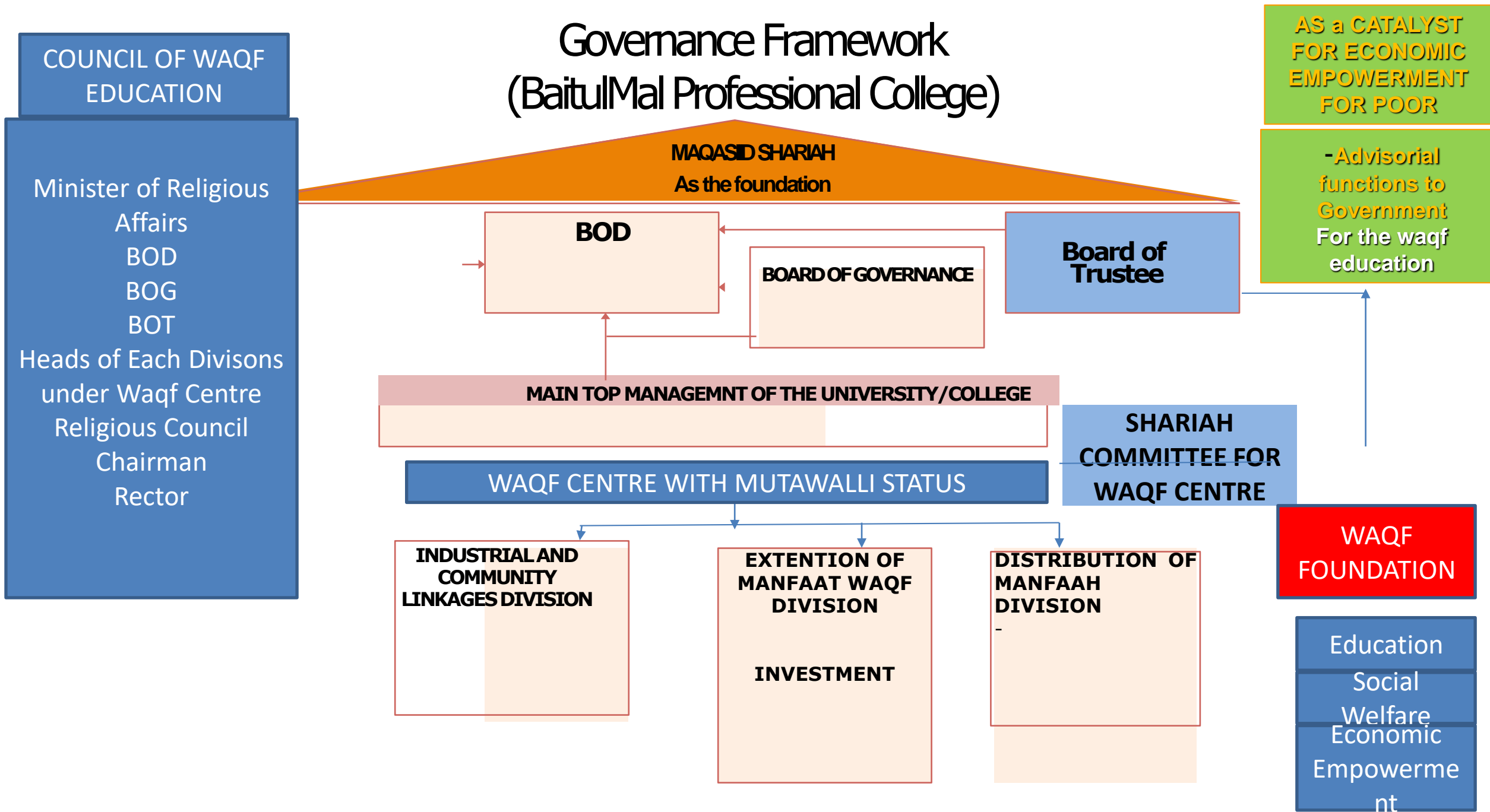
REIT

Shariah based Islamic Finance Schme
with 7% return
RM4,900

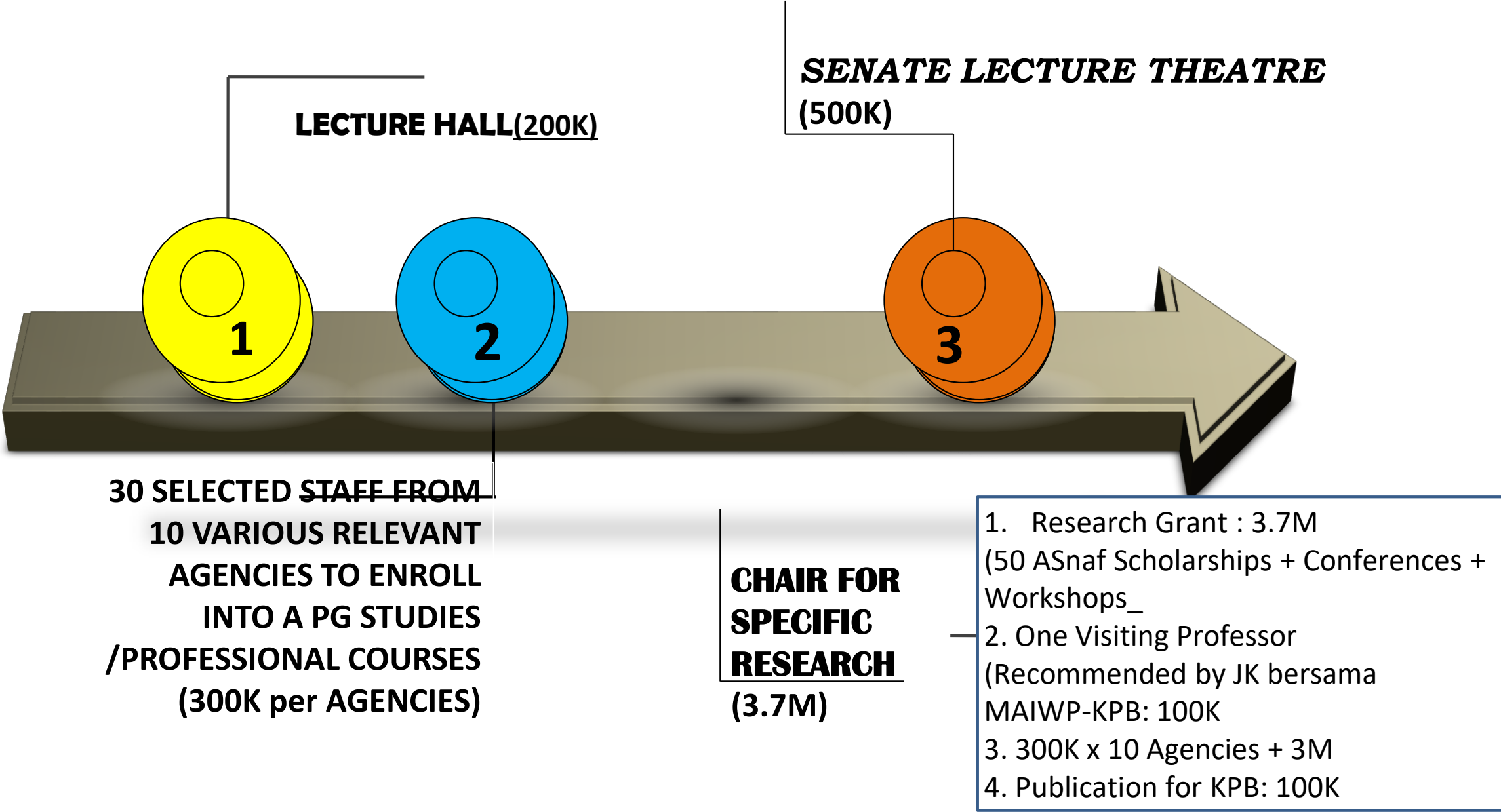
Shares

Islamic Finace Shariah based scheme
with 10 percent return
: RM7,000

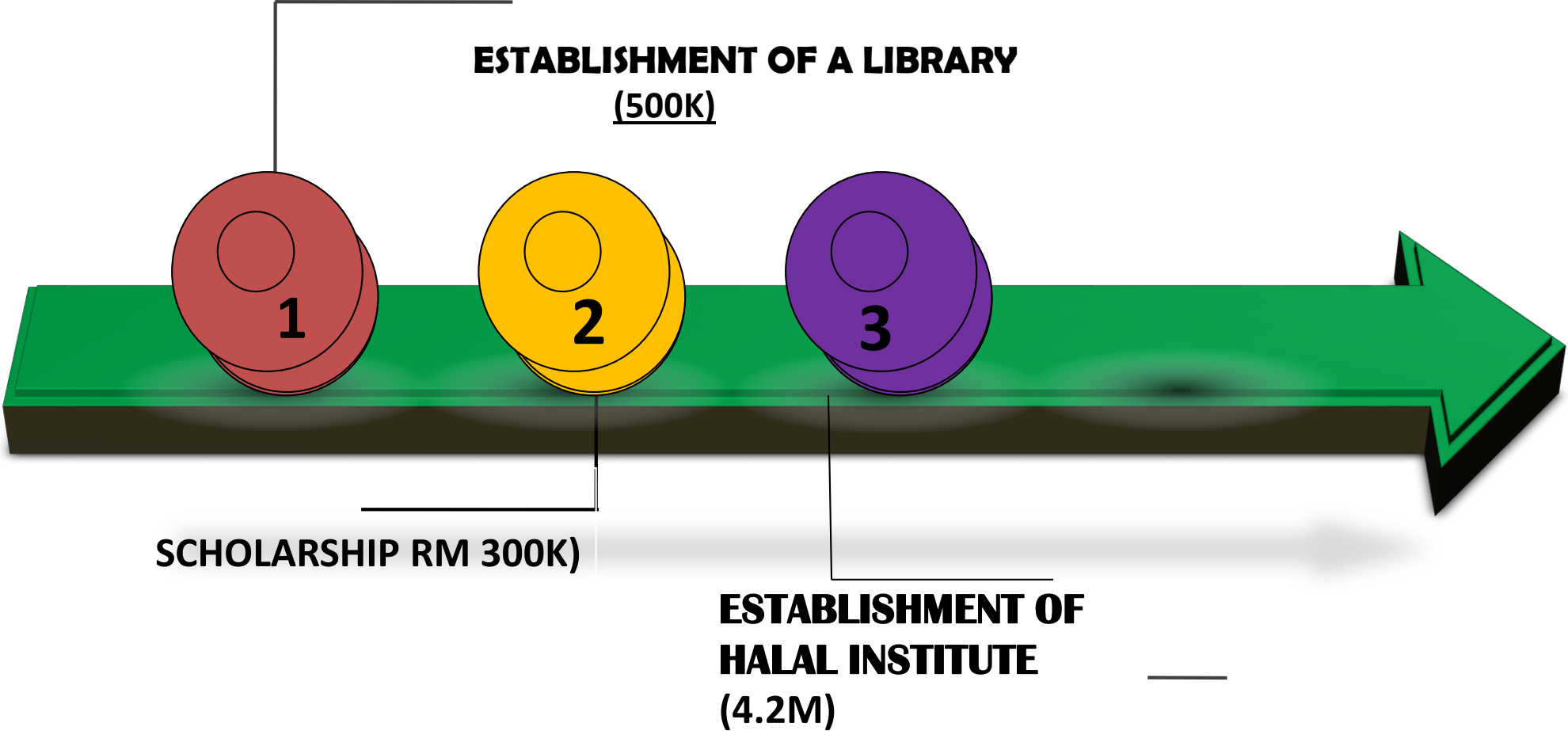
Governance Framework (BaitulMal Professional College)



MANFAAT GENERATION FROM WAQF PRINCIPAL (RESEARCH)



WAQF FUND PROJECTION FOR RESEARCH



THANK YOU

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