



SULTANATE OF OMAN  
EDUCATION COUNCIL

# **Symposium on** **”The Role of Endowment in Supporting and Funding Education ,,**

October 23, 2019  
Kempinski, Muscat



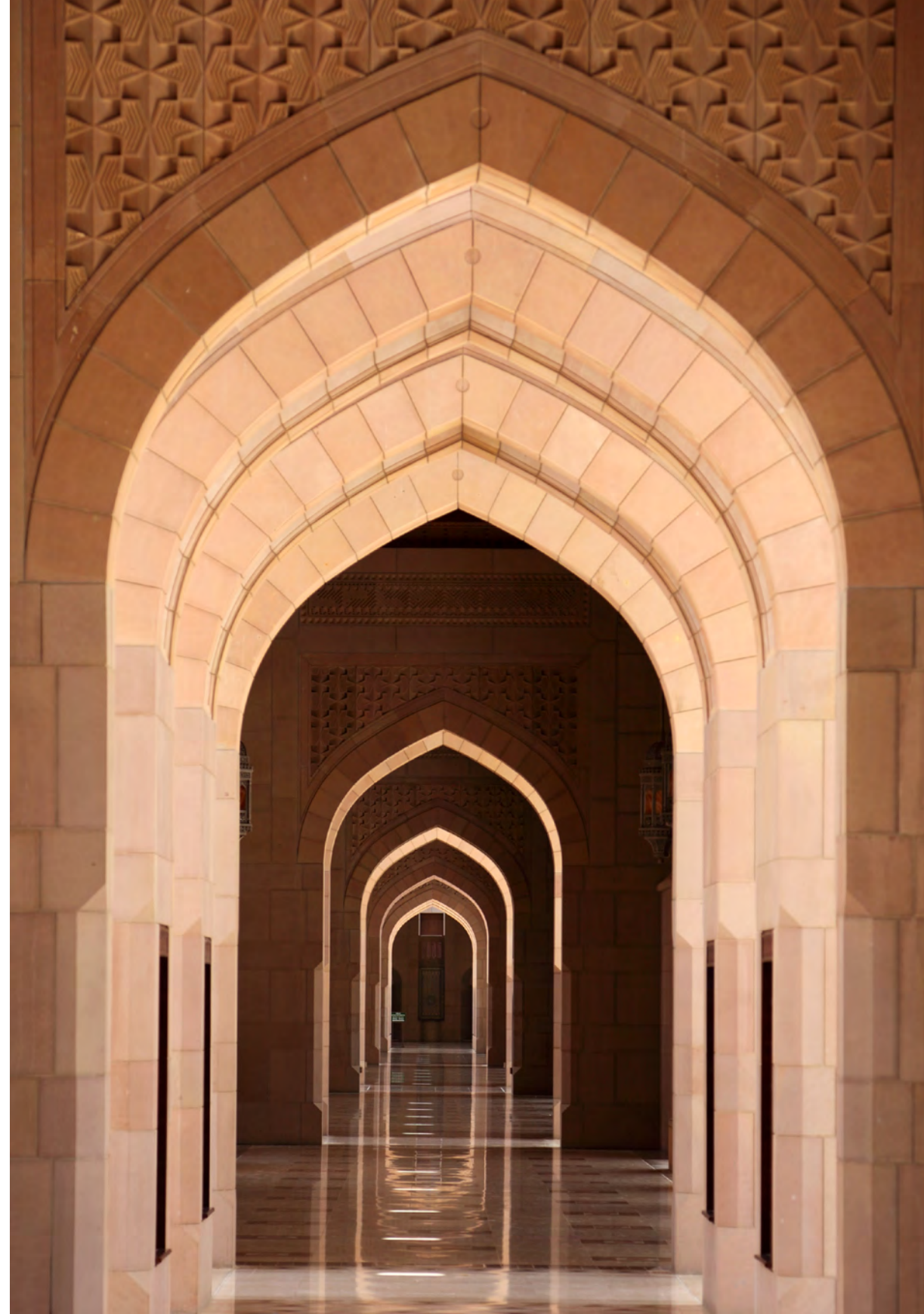


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**Symposium on**  
**The Role of Endowment in**  
**Supporting and Funding Education**

**October 23, 2019**  
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Time	Theme	Speaker
08:00 - 9:00	Coffee & Networking	
09:00 - 9:10	Introduction The Holy Quran	
09:10 - 9:15	Welcome Address	HE Dr. Said bin Hamed Al Rubaii Secretary General of the Education Council
09:15 - 09:20	Documentary Film	
09:20 - 09:30	Publicity of Educational Endowment Foundation	
09:30 - 09:35	Ministry of Endowment & Religious Affairs Speech	Sultan bin Said Al Hinai General Director of Preaching & Guidance
09:35 - 10:05	Keynote Speech	Sheikh Dr. Kahlan bin Nabhan Al Kharusi The Assistant Grand Mufti of Oman
10:05 - 10:35	Endowments in Higher Education in Turkey: Experience of Koç University	Professor Dr. Baris Tan Operations Management and the Vice President for Academic Affairs, Koç University, Turkey
10:35 - 11:05	Investment of the Endowments in Saudi Universities: King Saud University as a Model	HE Dr. Khalid bin Saad Al-Qahtani Secretary General of Awqaf of King Saud University, Saudi Arabia
11:05 - 11:35	Discussion	<b>Chair: Eng. Saleh bin Mohamed Al Shanfari</b> CEO, Oman Food Investment Holding Co. (S.A.O.C)
11:35 - 11:55	Coffee Break	
11:55 - 12:25	Proposed Governance of Waqf and Endowment Sustainability of Universities in Malaysia	Professor Dato' Dr. Noor Inayah Yaa'kub Rector, BaitulMal Professional College, Federal Territory Religious Council, Malaysia
12:25 - 12:55	Education Endowments and their Applications in Contemporary World	HH Sayyid Dr. Adham bin Turki Al Said Sultan Qaboos University, Oman
12:55 - 13:25	Discussion	<b>Chair: Hon. Dr. Badria bint Ibrahim Al Shihi</b> Director, Center for Preparatory Studies, Assistant Professor of Applied Chemistry, College of Science, Member of State Council
13:25 - 13:30	Closing Remarks	Dr. Masoud bin Ali Al Harthy Education Council
13:30	Lunch	







## Sheikh Dr. Kahlan bin Nabhan Al Kharusi

Assistant Grand Mufti of  
the Sultanate of Oman

- PhD in Islamic Studies, 2003, Oxford University, UK.
- MA in Islamic Studies, 1999, Oxford University, UK.
- Bachelor Degree in Sharia Judiciary from the Institute of Sharia Judicature, Preaching and Guidance (Currently known as College of Sharia Sciences), 1995, Oman.
- Researcher in the Office of Issuing Fatwas at the Ministry of Awqaf and Religious Affairs: 1996 - 2/2004.
- Sharia Advisor at the Office of the Grand Mufti of the Sultanate of Oman (2/2004 - 5/3/2010).
- Head of Omani Hajj Mission for Hajj seasons 1425H, 1427H, 1430H 1433H, (2004, 2006, 2009, and 2012).
- The Assistant Grand Mufti of the Sultanate (Royal Decree No. 25/2010 dated 6/3/2010).
- Participated in many seminars and conferences at local and international levels.
- published several publications in Arabic and English, including:
  - Islamic scholars and their relationship to the text and ijtihad in a series of seminars between Muslims dialogue “Ijtihad in Islam” (research seminar held by the Al-Bayt Foundation in Muscat 12-14 December 1998).
  - “The Role of Zakat in Development”, at the Eighteenth General Conference of the Supreme Council for Islamic Affairs (Problems of the Islamic World and its Treatment under Globalization (Cycle I: Political and Economic Dimensions): Cairo.
  - “Security and Money in Islam: Zakat as a Model”, at the 20th General Conference of the Supreme Council for Islamic Affairs (Constituents of Community Security): Cairo.

### “ Educational Endowment: A contemporary legitimacy Vision ”

Endowment is considered a significant method for community development. It is also an important tributary for funding people’s demands, especially in the Islamic countries. Endowment, in Islam, attains sustainability, stability, diversity, and independency. It has, therefore, played a prominent cultural role, particularly in the fields of science and education.

Throughout its history, Oman has witnessed endowment projects that have reached a degree of maturity and vitality with a highly rigorous legislative, jurisprudential, and practical system to be a worthy model for study and research.

The paper is based on the following issues: How can we benefit from this rich historical legacy? How can endowment be engaged in the contemporary reality to finance education? What is the role and power of society in this endeavor? What are the motives for it? How could innovation and creativity in educational endowments be employed? How could the endowment management be legitimately valid while integrating it with national interests in present and future? What can be learned from global practices to be applied in our contemporary approach?



## Professor Dr. Baris Tan

Operations Management and the Vice President for Academic Affairs at Koç University, Istanbul, Turkey

- PhD in Operations Research , University of Florida.
- Master of Engineering, and Master of Science in Engineering, in Industrial and Systems Engineering, University of Florida, USA.
- Bachelor of Science in Electric Engineering, Bogazici University, Turkey.
- Professor in Operations Management, Management Science, and Supply Chain Management, Koç University since 1994.
- Dean of College of Administrative Sciences, Director of the Graduate School of Business at Koç University, Turkey.
- Served on the Boards of European Foundation for Management (EFMD), Global Alliance in Management Education (CEMS), Turkish Quality Association, and Turkish Operations Research Society.
- Visiting professor at Harvard University Center for Textile, and Apparel Research Massachusetts Institute of Technology operations Research Center, MIT Laboratory for Manufacturing and Productivity, and the University Of Cambridge Judge Business School.
- A member of the European Foundation for Management Development, European Quality Improvement System (EQUIS), Awarding Body, ISM University of Management and Economics Senate Lithuania, Nottingham Business School International Advisory Board (UK), and Turkish Business Council for Sustainable Development Academic Advisory Board.
- Award winning of “Turkish Academy of Sciences”, and “Young Scholar Award”, Scientific and Technological Research Council of Turkey (TÜBİTAK) fellowship, and “NATO Science” fellowship.
- Co-edited 2 books on Stochastic Models of Manufacturing Systems by Springer, IIE Transactions, Annals of Operations Research, and OR Spectrum journal.

## “ Endowments in Higher Education in Turkey: Experience of Koç University ”

Koç University was established as a non-profit foundation university in 1993. Currently, the university operates with (7) Colleges, (4) Graduate Schools, with (6600) students and (430) faculty members.

“Vehbi Koç” Foundation supports the University and provides scholarships to (65%) of its students. This talk will focus on the journey of Koç University from its establishment as the second foundation university in Turkey 25 years ago, to becoming one of the leading research universities in the region.

The role of foundation universities in the Turkish higher education system will be reviewed and, from a global perspective, the challenges and opportunities of Foundation Universities will be discussed.



## Professor Dato' Dr. Noor Inayah Ya'akub

Professor Dato' Dr. Noor Inayah Yaa'kub  
Rector, BaitulMal Professional College, Federal  
Territory Religious Council, Malaysia

- PhD in Law, University of Manchester, UK.
- Master degree in Comparative Civil & Banking Law, University of Bristol, UK.
- Double Degree of a Bachelor of Shariah law (Hons), and Bachelor of Law, International Islamic University, Malaysia.
- Served as a Professor of Comparative Law and Sharia, and expert in Waqf field in Malaysia and internationally.
- She has more than 24 years of experiences in academic fields.
- Appointed to the Board of “Amanah Raya Berhad” on 1st of April, 2019, as an Independent Non-Executive Director.
- Currently appointed as a Shariah Committee member of Sun Life Malaysia Takaful Berhad & MBSB.
- She served as a member of Shariah Committee of CIMB Islamic, Malaysia.
- Served as a Director of Centre for Corporate Planning & Leadership, University of Kebangsaan Malaysia (UKM).
- Appointed as a Senior Principle Fellow of West Asian Studies Institute, UKM.
- She served as a Dean, Faculty of Business & Accountancy, University of Selangor.
- Qualified as a Syarie Lawyer of the State of Negeri Sembilan, Malaysia.
- Areas of interest include Islamic Law, Islamic Finance, Takaful & Insurance Law, Equity & Trust Law, and Business Law.
- She published various impactful research papers and articles in policy papers for Waqf economic development at international level.
- She has received the “Best Business Law Professor Award” in 2019 by the Golden Globe Tigers, an Association of World Federation of Education and Academic Institution.

## “ Governance of Waqf and Endowment Sustainability at Universities in Malaysia ”

Globally, endowments at universities have received considerable attention due to their high investment returns. For instance, statistics show a clear superiority in the governance of endowments of Harvard and Yale Universities, whose endowments amount reaches to (35) billion and (22) billion dollars respectively, as of 2007, only about 12 years ago.

In Malaysia, the Government issued the Education Strategy (2015-2025) for Higher Education “Blue Print 2015-2025”, to keep pace with the development of global trends. In order to achieve the desired outcomes for all universities in Malaysia, the strategy clearly emphasizes on the need to establish endowment funds for higher education institutions, as well as encouraging contributions to higher education, through the provision of grants to these institutions during the initial fundraising phase.

Accordingly, the strategy endorsed the action plans to codify best practices in the areas of improvement, for adoption and implementation by higher education institutions in Malaysia, which includes the creation of alternative sources of income, and endowment funds. The Malaysian government is also committed to a specific budget to support endowments in, both public and private higher education institutions, including grants and tax exemptions.

Thus, due to the importance of governance, this paper aims to analyze and review the current governance structure for the sustainability of endowments in Malaysian higher education institutions.

The paper suggests that a separate independent council or body should be established comprising members of the state, the ministry and other relevant stakeholders.



**HE Dr. Khalid bin Saad Al-Gahtani**

Secretary General of King Saud University Endowments

- PhD in Civil Engineering, Construction Engineering and Management, State University of New York (SUNY), USA.
- BSc and Master degrees in Civil Engineering, King Saud University (KSU).
- Currently working as an Associate professor in Civil Engineering Department, KSU.
- He served at several academic and administrative positions, such as head of Civil Engineering Department and Vice CEO of Riyadh Techno Valley (KSU Science Park).

### “ Educational Endowments Investments at Saudi Universities: King Saud University Case Study ”

Educational endowments, particularly university endowments, are considered one of the most significant means to advance university rankings and help them become world class universities. Through endowments, universities may expand their income and become more self dependent. This, in turn, enhances the university’s competition to attract best researchers (graduate students and faculty members) from all over the world. In addition, endowments contribute to improve governance in higher educational institutions by providing attractive research and academic environments.

The paper sheds light on the experience of endowments at Saudi universities, with special reference to King Saud’s University experience in endowments in terms of its establishment, components, success factors, and challenges. The paper suggests a number of recommendations to support establishing endowments in new universities, particularly in the GCC and Arab countries.



**HH Sayyid Dr. Adham bin Turki Al Said**

College of Economics and Political Sciences, Sultan Qaboos University

- PhD, University of Western Australia.
- Assistant Professor, College of Economics and Political Sciences, Sultan Qaboos University.
- Currently holds several leadership responsibilities, including:
  - ◊ Chairman of the Competition Protection and Monopoly Prevention Centre.
  - ◊ Heads the Board of Trustees of the Scientific College of Design and Muscat College.
  - ◊ Board Member of Sharia Supervision in “Muzn Islamic Banking”.
  - ◊ Founding partner of the Firm for Business and Economic Consulting.
- Participates in economic consultations related to policies and strategic directions, including:
  - ◊ Evaluation studies related to the “Economic Vision of (Oman 2020)”.
  - ◊ Work on the initial features of the “Vision of (Oman 2040)”.

### “ Applications of Educational Endowment in the Contemporary World ”

Historically, educational endowment was regarded as a traditional method of funding in many countries, particularly in the Islamic countries. Recently, endowment in education has become an important tool in developing the capacity of educational institutions to improve their capacities, providing both high quality of education and sustainable innovation.

Despite the fact that sources and uses of the endowment vary according to the donors and the beneficiaries, there are a lot of examples of practices in this regard which can be benefited from. It is crucial, therefore, to get acquainted with such effective practices and experiences, and promote the understanding of endowment’s various capacities to finance and enhance the efficiency of education. The paper puts forward a number of recommendations for developing endowments in the educational institutions in Oman.